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Paul Michael Romer (born November 6, 1955) is an American economist, a pioneer of endogenous growth theory, and a co-recipient of the 2018 Nobel Memorial Prize in Economic Sciences. He received the prize "for integrating technological innovations into long-run macroeconomic analysis".. Romer was Chief Economist and Senior Vice President of the World Bank until he resigned in January 2018 ...

Paul Romer - Wikipedia

In monetary economics, the quantity theory of money (QTM) states that the general price level of goods and services is directly proportional to the amount of money in circulation, or money supply.. The theory was challenged by Keynesian economics, but updated and reinvigorated by the monetarist school of economics. While mainstream economists agree that the quantity theory holds true in the ...

Quantity theory of money - Wikipedia

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Although studying creativity is considered a legitimate scientific discipline nowadays, it is still a very young one. In the early 1970s, a psychologist named J. P. Guilford was one of the first ...

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